

PRESS RELEASE FOR IMMEDIATE RELEASE: March 27, 2015

## Pinnacle Bank Promotes Cliff Dennett to Executive Vice President, Senior Loan Officer

GILROY, CA, March 27, 2015 – Pinnacle Bank (OTCQX: PBNK) announced the appointment of Cliff Dennett to Executive Vice President, Senior Loan Officer.

"Mr. Dennett has been an integral part of Pinnacle Bank's lending team since 2007 and we are pleased that he has agreed to take on this new role. Cliff will continue to work with clients and will also take a larger role in developing the credit quality and efficiency of our SBA and C&I divisions. His knowledge and experience are an invaluable asset and his promotion was a natural progression," stated Susan K. Black, President and Chief Executive Officer.

Mr. Dennett began his career in Erie, Pennsylvania, working for National City Bank in Branch Management and then Private Banking. Prior to joining Pinnacle Bank, he worked in Private Lending for Comerica Bank in Palo Alto and then in Commercial Lending, as Vice President for Santa Clara Valley National Bank. Since 2008, Mr. Dennett has made a significant impact on the growth of Pinnacle Bank. He is a graduate of Gannon University and Pacific Coast Banking School and is currently enrolled in the Executive MBA program at Santa Clara University. Mr. Dennett resides in Morgan Hill with his wife, and currently serves as the Treasurer of the Morgan Hill Downtown Association.

"I am both honored and humbled by the trust placed in me by Pinnacle Bank's management team and board of directors. I care deeply about this institution and am confident in my ability to make a difference for the benefit of all stakeholders," stated Mr. Dennett.

## **About Pinnacle Bank**

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. For more information, visit <a href="https://www.pinnaclebankonline.com">www.pinnaclebankonline.com</a>.

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