



PRESS RELEASE
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Pinnacle Bank Promotes Jeffrey D. Payne to Chief Banking Officer and Executive Officer

GILROY, CA, June 16, 2010 – Pinnacle Bank (OTCBB: PBNK) announced today that the Board of Directors has appointed Jeffrey D. Payne Chief Banking Officer and Executive Officer.

“Jeff joined Pinnacle Bank in February 2009 and is a key member of our executive management team. He has been a significant contributor to our growth and success during the past year and we are very pleased to recognize his accomplishments with this promotion.” stated Susan K. Black, President and Chief Executive Officer.

Mr. Payne began his career with County Bank and Trust where he advanced to Senior Vice President during his ten year tenure. Prior to joining Pinnacle Bank, Jeff served as Executive Vice President, National SBA Manager, at Comerica Bank. Mr. Payne resides in Gilroy.

“It is a pleasure working for the best bank in our area. I am delighted to be a part of such a professional team of dedicated community bankers,” stated Mr. Payne.

About Pinnacle Bank

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. For more information, visit www.pinnaclebankonline.com.

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