



FOR RELEASE: March 21, 2017

Pinnacle Bank Purchases Salinas Office Building

GILROY, CA - Pinnacle Bank (OTCQX:PBNK) announced the recent acquisition of the building at 1270-1276 S. Main Street, Salinas, which currently houses their Salinas banking office. Purchase of this highly visible location will allow Pinnacle Bank to further expand their activity and deepen their ties in the Salinas Valley and Monterey County.

The purchase of this building allows us to control our location and support our growth in Monterey County, stated Jeffrey D. Payne, President and Chief Executive Officer. He further stated, "We also own our locations in Gilroy and Morgan Hill. Our long term commitment to our communities and the clients we serve remains as strong as ever and is a central component of our mission. We look forward to continuing to provide unparalleled banking services in the markets we serve."

About Pinnacle Bank

Pinnacle Bank is a full-service business bank dedicated to providing exceptional depository and credit services in Santa Clara, San Benito and Monterey counties. The Bank focuses on commercial banking services for businesses and nonprofit organizations, offering a variety of products and services that combine the best of personal touch with convenient technology-based delivery. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. More information is available at www.pinnaclebankonline.com.

Forward-Looking Statements

This release may contain forward-looking statements, such as, among others, statements about plans, expectations and goals concerning growth and improvement. Forward-looking statements are subject to risks and uncertainties. Such risks and uncertainties may include, but are not necessarily limited to fluctuations in interest rates, inflation, government regulations and general economic conditions, including the real estate market in our primary service area and more generally in California and other factors beyond the Bank's control. Such risks and uncertainties could cause results for subsequent interim periods or for the entire year to differ materially from those indicated. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. Pinnacle Bank undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.

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